# **Citywide Capital Improvement Plan (CIP)** City Council Meeting | April 2, 2024



Three primary goals of the 2025-2026 budget process:

- 1. Right size budget to more closely align budgeted vs actual expenditures
- 2. Update and adopt comprehensive financial policies
- 3. Adopt true Citywide Capital Improvement Plan (CIP)



# What is a Capital Improvement Program (CIP)?

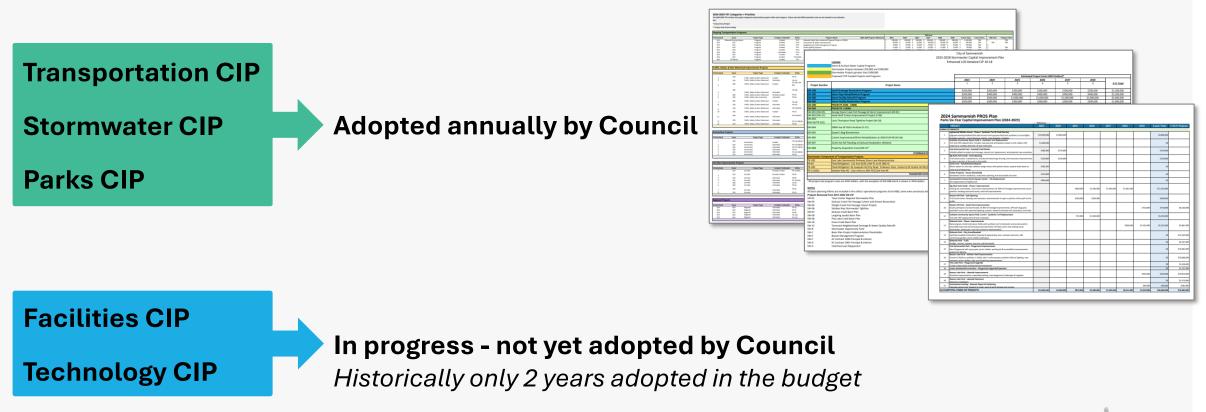
#### Six-year plan outlining the funding and timing for capital improvement projects

- Guided by adopted long-range plans, goals and policies
- First two years of the CIP are typically included in the biennial budget
- This is a dynamic process, with anticipated projects being changed, added and deleted from the plan as the six-year timeline moves forward
- A comprehensive CIP is a tool that allows the City to plan for six years of expenses



## **Current CIP Process**

Individual CIP documents make it difficult to see the City's overall capital needs





### The Citywide CIP will combine all CIPs under one document

- Helps the City see the entirety of its capital responsibilities
- Works toward <u>fiscal sustainability</u> by helping the City better understand and plan for its capital needs
- Improves <u>trust and transparency</u> by combining all information into one document to make it more accessible





## Components of Citywide CIP – Expenditure Summary

#### The Citywide CIP will show a summary of all projected expenditures by fund

Summary of CIP Project Expenditures 2025-2030										
	Estimated 2023-2024	Proposed 2025	Proposed 2026	Proposed 2027	Proposed 2028	Proposed 2029	-	Total 2025-2030	Future Years 2031-2034	
General Government (301 Fund)										
Parks (302 Fund)										
Transportation (340 Fund)										
Stormwater Capital (438 Fund)										
IT (502 Fund)										
Total										



### Components of Citywide CIP – Funding Summary

					0					
	Summary of Funding for CIP Projects 2025-2030 CIP									
	Est. Balance	Proposed	Proposed	Proposed	Proposed	Proposed	Proposed	Total	<b>Future Years</b>	
	Year-End 2024	2025	2026	2027	2028	2029	2030	2025-2030	2031-2034	
General Government (301 Fund)		-	-	-	-	-		-	_	
General Fund Transfers										
Unidentified Sources										
Parks (302 Fund)		-		-	-	-		-		
REET										
Park Impact Fees										
Park Mitigation Fees										
King County Parks Levy										
Grants										
Unidentified Sources										
Transportation (340 Fund)		-	-	-	-	-				
REET										
Transport. Impact Fees										
Transport. Mitigation Fees										
Grants										
Unidentified Sources										
Stormwater Capital (438 Fund)										
SWM Fees (Transf. from SWM Op.)										
Grants										
Unidentified Sources										
IT (502 Fund)		-		-	-		-			
General Fund Transfers										
SWM Transfers										
Total										

### The Citywide CIP will show detailed information about the projects in each fund

- General Government (301 Fund)
- Parks (302 Fund)
- Transportation (340 Fund)
- Stormwater Capital (438 Fund)
- IT (502 Fund)



The Citywide CIP will contain individual project sheets showing additional information about each project

- Description
- Justification/Benefits
- Expenditures by category by year
- Funding source by year



- 1. Adopt separate Transportation Improvement Plan (TIP) and Stormwater Improvement Plan (SWIP) to meet statutory deadlines
  - a. May Introduce TIP and SWIP
  - b. June Adopt TIP and SWIP
- 2. July Begin review of proposed Citywide CIP (looking at remainder of funds)
- 3. Fall Adopt Citywide CIP along with 2025-2026 Biennial Budget

